JOHN SCIPION ’17 (ENG), OF NORWALK, CONN., CELEBRATES AT COMMENCEMENT WITH HIS YOUNGER BROTHER, EMMANUEL. SCIPION ATTENDED BOTH THE STAMFORD AND STORRS CAMPUSES. TODAY SCIPION IS A DONOR WHO GIVES BACK TO SUPPORT STUDENT SCHOLARSHIPS.

“...I was grateful to attend UConn, where I was able to learn valuable skills and make lifelong connections. I became a donor because I want to help others have the same kinds of opportunities I did attending UConn.”

JOHN SCIPION ’17 (ENG)
ONE
UCONN
FAMILY.

Your loyalty matters. Thank you for making UConn stronger.
My sincerest thanks to UConn Nation for making our University stronger.

Your friendship matters. Did you know that every gift—no matter the size—from an alumnus helps boost UConn’s national ranking? Your gift helps in so many concrete ways like scholarships for deserving students.

But alumni support means so much more. Your continued involvement in the life of the University—donating, attending arts performances, cheering on the Huskies—is a source of strength. That’s why *U.S. News & World Report* considers alumni giving an important indicator of institutional quality. UConn is in the top 20 thanks in part to the generosity and continued support of our more than 253,000 alumni.

Thank you, on behalf of UConn’s students, faculty, and staff. Special thanks to the alumni and friends who gave toward scholarships and fellowships. Reaching halfway to the $150 million goal for the Transform Lives initiative means that more promising undergraduate, graduate, and professional students can achieve their dreams.

Sincerely,

Susan Herbst
President, UConn
STUDENTS TODAY. HUSKIES FOREVER.

It’s painted on the wall in the Student Union in Storrs. Whatever campus you attended, whatever your pursuit, every alumnus is part of UConn Nation. A Husky for life.

UConn Nation is strong, with more than 253,000 alumni and so many other loyal friends, fans, grateful patients, and supporters throughout Connecticut and far beyond. There are countless ways to stay connected to UConn: attend an academic lecture, athletics, or arts event; join friends at one of the many alumni events held across the country; volunteer with the alumni network near you; mentor students; attend an extension class; or donate. However you choose—whatever is meaningful to you—we hope you will become more involved with UConn. We are all part of advancing UConn Nation.

We have a lot to celebrate. UConn Nation raised $71.8 million to support students, faculty, and programs during fiscal 2017 (July 1, 2016–June 30, 2017). The last four years have been the highest on record for fundraising. Thanks to your generosity, we surpassed the halfway point for our Transform Lives initiative to raise $150 million for scholarships and fellowships. There’s also great news to share about the endowment, which grew by 11.9 percent and now exceeds $400 million for the first time.

This year the trustees of the Law School Foundation voted unanimously to integrate with the UConn Foundation. This important milestone will consolidate the Law School Foundation’s assets with the UConn Foundation’s larger endowment beginning in fiscal 2018. We are excited to build on the success of the Law School Foundation and continue strengthening the engagement and support of the School of Law’s—and all—alumni in the years to come.

Congratulations, UConn Nation! On behalf of our staff and board members, thank you for your continued support and commitment to UConn.

With gratitude,

Joshua R. Newton
President and CEO, UConn Foundation

Daniel D. Toscano ’87
Chair, UConn Foundation Board of Directors
#UCONNNATION GIVES
FISCAL 2017 (JULY 1, 2016 THROUGH JUNE 30, 2017)

HOW DO DONORS GIVE?

A TOTAL OF
22,243
DONORS GAVE
$71.8M
IN 2017

$36.1M
OUTRIGHT GIFTS
Cash and stock gifts

$16M
MULTIYEAR
COMMITMENTS
Pledged gifts typically paid over 5 years

$19.7M
PLANNED GIFTS
Gifts pledged in a will, trust, charitable gift annuity, IRA, or other estate plan

$71.8M
Total Gifts

HOW WAS THE $71.8M DESIGNATED?

$25.7M
Academic programs

$5.7M
Capital improvement projects

$22M
Scholarships and fellowships

$7.4M
Faculty

$11M
Research

SPECIAL BREAKOUT:
HOW MUCH OF THE $71.8M SUPPORTS UCONN HEALTH AND ATHLETICS?

$7.9M
for patient care, research, education, and outreach at UConn Health

$12.4M
for student-athletes and the Division of Athletics, including scholarships

In fiscal 2017, 99.7% of cash gifts were directed by their donors for specific purposes, such as a particular scholarship or area of research that has personal meaning to them. When UConn Nation members give, they give from the heart.
# UConnNation

## Alumni Events

More than 200 social, networking, and community service events were held across the country in 2017.

<table>
<thead>
<tr>
<th>Event Description</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Husky spirit gatherings for game watches and pre-game receptions</td>
<td>133</td>
</tr>
<tr>
<td>Career networking and leadership development events</td>
<td>63</td>
</tr>
<tr>
<td>Community service opportunities across the country</td>
<td>29</td>
</tr>
<tr>
<td>Educational programs and topical lectures led by expert faculty</td>
<td>24</td>
</tr>
<tr>
<td>Presidential Series receptions where alumni heard the latest news about UConn</td>
<td>7</td>
</tr>
<tr>
<td>from President Susan Herbst</td>
<td></td>
</tr>
<tr>
<td>Reunions at the University and school or college level</td>
<td>8</td>
</tr>
<tr>
<td>Fun social events like happy hours and celebrations to bring alumni together</td>
<td>69</td>
</tr>
</tbody>
</table>
The endowment experienced robust growth during fiscal 2017. The market value of the total University endowment rose $44.7 million (11.9 percent) to $421.9 million.

Individual donors established 47 new endowed accounts to support students, faculty, and programs. The majority—87 percent—directed their gifts toward student support, creating 41 new scholarships and fellowships that will help more promising students attend UConn regardless of their financial resources.

**ENDOWMENT ON THE RISE**

Total endowment grew $44.7 million (11.9%) in FY17.

**WHAT IS THE TOTAL UNIVERSITY ENDOWMENT?**

The total includes all endowed funds that benefit UConn. Endowed funds are held by the UConn Foundation as well as the University itself and the Law School Foundation. The UConn Foundation coordinates the investment and management of its portfolio and the endowed funds held by the University. The Law School Foundation managed its own portfolio in fiscal 2017. All funds are included in the market value of the total University endowment.
Endowment Boosted by 41 New Scholarships

There’s been steady momentum over the last decade. Since March 2009, the total University endowment has grown by $176.1 million (71.6 percent) thanks to the generosity of donors who have given toward endowed funds that support students, faculty, and programs across the entire University. And strong investment returns continue to grow the endowment. The portfolio has had a positive return seven out of the last eight years, with an annualized return of 7.51 percent during that period.

What Makes an Endowed Scholarship Special?

Endowed gifts have the power to create a legacy. They establish permanent lines of support. By pooling and investing endowed gifts in the market, each endowed scholarship account continues growing. An endowed scholarship can be awarded year after year, supporting generations of UConn students.

Strong Returns, New Gifts Spur Steady Growth

$176.1M

Endowment growth since March 2009
ALUMNI AND FRIENDS TRANSFORM LIVES

One of the many ways alumni and friends stay connected to UConn is by supporting today’s students. UConn Nation is transforming lives. We are more than halfway toward our goal to raise $150 million for student support. We raised $22 million for scholarships and fellowships, making 2017 the third highest fundraising year for student support in UConn’s history.

MORTENSEN BUILDS LEGACY AT HARTFORD CAMPUS

A new scholarship established with a lead non-endowed gift from the William and Alice Mortensen Foundation will help students from Hartford attend the new Hartford campus. As the mayor of Hartford (1943–45), a state senator (1941–43), and a philanthropist, William Mortensen committed time, energy, and resources to building up the capitol city. He died in 1990 at age 87. The William and Alice Mortensen Courtyard at the Hartford campus—a beautiful space used by all students, faculty, and visitors—memorializes the couple’s legacy of generous support for both UConn and the city of Hartford.

“Receiving the Martha and Albert Cohen Scholarship my senior year of college was a huge honor for me, and one that acknowledged the time and energy I spent at UConn on improving our campus climate, helping students understand differences, and encouraging compassion and understanding toward all of our fellow Huskies and beyond. For me, the work I did surrounding diversity, inclusion, education, and advocacy was hardly work, and was fulfilling to me in a way that I cannot put into words.”

MATTHEW BRUSH ’17 (CLAS)
MARTHA AND ALBERT COHEN SCHOLARSHIP RECIPIENT

LIFELONG DONOR’S BEQUEST BOOSTS HUMAN RIGHTS SCHOLARSHIP

Lifelong donor Stephen Cohen ’65 (CLAS) was passionate about human rights. He continually supported the causes that mattered most to him at UConn from 1979 until his death in 2017. He created a Judaic studies scholarship in memory of his grandparents together with his brother and sister-in-law, Robert ’67 (CLAS) and Barbara ’67 (CLAS) Cohen. In 1990, he established the Martha and Albert Cohen Scholarship in honor of his parents to promote intercultural understanding and address discrimination. To continue encouraging future generations of students to combat discrimination, Cohen bequeathed $1.2 million toward the scholarship in his parents’ memory.
ALUMNI GIVE BACK

The UConn Foundation is celebrating the success of UConn Cares, our new month-of-service initiative. Hoping for 100 participants and 10 cities, we were floored when 350 alumni stepped up to do 22 projects nationwide. Each Alumni Network or group selected its own project and customized it for the needs of its community. Next year, we expect even more alumni to connect and effect change in their cities through UConn Cares.

UCONN CARES 2017 BY THE NUMBERS

<table>
<thead>
<tr>
<th>ANIMALS</th>
<th>HUNGER</th>
<th>HEALTH</th>
<th>ENVIRONMENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>We had a blast with our fellow Huskies making toys for our furry friends living in shelters!</td>
<td>We’re committed to fighting hunger. We made more than 2,065 meal contributions!</td>
<td>We supported cancer infusion centers and a summer camp for children with illnesses.</td>
<td>It was good, clean fun getting our hands dirty to help keep our communities green!</td>
</tr>
<tr>
<td>173 pet toys made</td>
<td></td>
<td>284 meals served</td>
<td>68 gardens planted</td>
</tr>
<tr>
<td>22 volunteers</td>
<td>720 hours</td>
<td>22,393 sq. ft. cleaned and prepped for campers</td>
<td>1,434 acres cleared</td>
</tr>
<tr>
<td>22 locations</td>
<td>22 locations</td>
<td>350 blankets made</td>
<td>250 feet of fence repaired</td>
</tr>
<tr>
<td>22 locations</td>
<td>22 locations</td>
<td>720 hours</td>
<td>2 structures painted</td>
</tr>
<tr>
<td>22 locations</td>
<td>22 locations</td>
<td>350 blankets made</td>
<td>720 hours</td>
</tr>
<tr>
<td>22 locations</td>
<td>22 locations</td>
<td>350 blankets made</td>
<td>720 hours</td>
</tr>
</tbody>
</table>
“We get tremendous satisfaction getting to help other people, and this year helping animals at a no-kill shelter. Plus, there’s a side benefit of networking and getting to know your fellow Huskies. There is a core group of us who have been getting together for a long time, and there are new people who show up every year. I love that we keep growing.”

MARTY HORN ’73 ‘75 (CLAS)

MARTY HORN ’73 ’75 (CLAS) (LEFT) AND BRIAN ATAD ’97 (SFA) (RIGHT) MAKING PET TOYS AND BEDDING FOR THE ANTI-CRUELTY SOCIETY OF CHICAGO. HORN AND HIS WIFE, ANNE, ARE MEMBERS OF THE CHARLES LEWIS BEACH SOCIETY.

GIVING BACK IN CHICAGO

Giving back is nothing new for the Alumni Network in Chicago. Members started doing annual service projects four years ago. So far, they have packaged supplies for food banks with the Greater Chicago Food Depository, spread mulch in Lincoln Park with the Park District of Chicago, and packed medical supplies for developing countries with Project C.U.R.E. For the inaugural year of UConn Cares, they made pet toys and bedding for the Anti-Cruelty Society of Chicago.

UCONN CARES

Alumni came together to give back to communities across the country.

Ashford, CT
Bloomfield, CT (2 events)
Hartford, CT (2 events)
Manchester, CT
New Haven, CT
Stamford, CT
Los Angeles, CA
San Diego, CA
San Francisco, CA
Golden, CO
Boynton Beach, FL
Tampa, FL
Chicago, IL
Boston, MA (2 events)
New York City, NY
Columbus, OH
Philadelphia, PA
Austin, TX
Burlington, VT

PHILADELPHIA, PA

STAMFORD, CT

#UConnNation 11
The new Women and Philanthropy initiative inspired more than 100 donors to endow the Women Transforming Women Scholarship. The effort is led by co-chairs (from left) Marilda Gándara ’78 (LAW), who serves on the UConn Board of Trustees, and Melinda Brown ’77 ’85 (BUS), who serves on the UConn Foundation Board of Directors and is a member of the Founders Society. The group has raised nearly $140,000 so far, which includes a $50,000 matching gift from Brown.

Donor loyalty is UConn’s bedrock. Your philanthropy and your participation in the life of the University are vital. Your support makes UConn’s missions of education, research, patient care, and public service possible.

Whether you’re making your first gift or you’ve been giving for five years, or 20 years, every donor is an important part of UConn Nation—for life. Here are the stories of a few of the many generous donors making a difference.
FIRST-TIME DONOR HELPS MINORITY STUDENTS BECOME DENTISTS

Carolina Giraldo ’95 DMD, born in Bogota, Colombia and raised in Bridgeport, wants to help other students like her break barriers. After putting herself through the School of Dental Medicine and building a successful private practice in Norwalk, she decided that the best way to effect change is by helping students finance their education. Her first major gift of $10,000 for a new scholarship will give aspiring students the opportunity to follow in her footsteps.

“I WANT A BIGGER PRESENCE OF WOMEN, OF MINORITIES, TO GET INTO THE FIELD AND MAKE A DIFFERENCE.”

— CAROLINA GIRALDO ’95 DMD
FIVE-YEAR DONORS AND UCONN PARENTS HONOR DAUGHTER

Proud parents Rose A. and Ellis Rinaldi became donors when their daughter Rose Rinaldi ’16 ’17 (ED) started at UConn with a gift of $25,000 to create the Rose Lorraine Rinaldi Scholarship in her honor. This year, they committed an additional $50,000 to the scholarship to help other accomplished students like Rose who need assistance to make their dream to become a teacher a reality. The scholarship will support meritorious students with financial need who are accepted into the competitive combined integrated bachelor’s/master’s degree program at the Neag School of Education.

"WE CREATED THIS SCHOLARSHIP BECAUSE WE TRULY BELIEVE IN PAYING IT FORWARD. WE THINK EDUCATION IS THE BEST GIFT YOU CAN GIVE BECAUSE IT COMES WITH THE ABILITY TO INDEPENDENTLY SUPPORT YOURSELF, AND HOPEFULLY HELP OTHERS ONE DAY."

— ROSE A. AND ELLIS RINALDI

TWENTY-YEAR DONOR LEAVES BEQUEST FOR SOCIAL WORK SCHOLARSHIP

After World War II, Air Force veteran and Providence, Rhode Island native Frank Carollo ’53 (SSW) earned a bachelor’s degree at Brown University before heading to UConn to complete a master’s degree in social work. He spent his career serving fellow veterans as a clinical social worker in a Veterans Administration hospital in California. Before his death at age 94 in 2015, Carollo pledged to leave a bequest gift to UConn to increase funding for a scholarship he had established with a $25,000 gift in 1996. Two decades after that initial gift, the Frank Vincent Carollo Trust presented a gift of $2.06 million this year, ensuring Carollo’s legacy of support for students studying social work, like Dana Ferri ’14 (CLAS) ’17 (SSW), lives on.

“THE FRANK V. CAROLLO SCHOLARSHIP ASSISTED ME GREATLY DURING MY LAST YEAR OF GRADUATE SCHOOL. IT ALLOWED ME TO CONTINUE WORKING TOWARD BOTH MY EDUCATIONAL AND PROFESSIONAL GOALS AS A SOCIAL WORKER, AND I AM THANKFUL TO THE GENEROUS DONOR WHO MADE THIS SCHOLARSHIP POSSIBLE.”

— DANA FERRI ’14 (CLAS) ’17 (SSW)

FRANK V. CAROLLO SCHOLARSHIP RECIPIENT

20 YEARS OF SUPPORT

#UConnNation 15
The performance of the long-term investment portfolio is always the chief driver of the UConn Foundation's annual financial results and the 2017 fiscal year was no different. Against a backdrop of growth across the world's major economies, the portfolio returned 11.74 percent during the year compared to a Market Value Weighted benchmark return of 10.45 percent, representing outperformance of 1.29 percent.

### Total University Endowment

<table>
<thead>
<tr>
<th>Total University Endowment</th>
<th>Market Value</th>
<th>Number of Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>UConn Foundation</td>
<td>$384,998,354</td>
<td>1,629</td>
</tr>
<tr>
<td>Law School Foundation</td>
<td>$22,357,308</td>
<td>125</td>
</tr>
<tr>
<td>University Funds Managed by UConn Foundation</td>
<td>$14,537,943</td>
<td>133</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$421,893,605</strong></td>
<td><strong>1,887</strong></td>
</tr>
</tbody>
</table>
The positive performance of the portfolio is clearly reflected in the Foundation’s Audited Consolidated Statement of Financial Position. Total assets grew by more than $43 million, due chiefly ($42.9 million) to the increases in the investment line items.

Other changes in the Audited Consolidated Statement of Financial Position were very minor compared to the fluctuations associated with the investment return. Increases in cash and cash equivalents ($2.5 million), funds held in trust by others ($2.0 million), and the University’s endowment ($1.9 million), which is invested by the Foundation, were offset by a decrease in pledges receivable ($6.1 million) during the year. The increase in the investment portfolio also resulted in a decrease in the provision for underwater endowments ($8.7 million), and increases in temporarily restricted net assets ($13.4 million) and permanently restricted net assets ($21.3 million).

The Foundation’s long-term portfolio now totals $365.8 million and has experienced positive returns in seven of the last eight fiscal years. UConn’s total endowment (which includes the Foundation’s endowment, endowed gifts to the University, and the Law School Foundation’s endowment) now equals $421.9 million (see graphic left).

UConn’s total endowment has grown by $176.1 million, or 71.6 percent, since markets bottomed out in March 2009.

The very positive impact of the long-term investment portfolio’s performance was also reflected in the Audited Consolidated Statement of Activities and Changes in Net Assets, which shows that the Foundation experienced an increase in net assets of $44.8 million. Total revenue increased by $44.5 million compared to the prior year, due mainly to an increase of $48.7 million in net investment return. That increase, though, was partially offset by a $5.1 million decrease in contributions from $40.7 million during fiscal 2016 to $35.6 million this year.

In addition to the increase in total revenue, total expenses decreased by $5.3 million year-over-year to provide the net change in total assets of $44.8 million noted above. Total program support decreased by $6.5 million, while the operating expenses of the Foundation increased by $1.2 million.
## AUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
### As of June 30, 2017 and 2016

### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$13,952</td>
<td>$11,463</td>
</tr>
<tr>
<td>Restricted cash</td>
<td>894</td>
<td>891</td>
</tr>
<tr>
<td>Pledges receivable, net</td>
<td>26,562</td>
<td>32,589</td>
</tr>
<tr>
<td>Investments, operating</td>
<td>66,993</td>
<td>60,514</td>
</tr>
<tr>
<td>Investments, endowment</td>
<td>368,651</td>
<td>332,245</td>
</tr>
<tr>
<td>Funds held in trust by others</td>
<td>19,797</td>
<td>17,827</td>
</tr>
<tr>
<td>Endowments held for the University</td>
<td>14,538</td>
<td>12,645</td>
</tr>
<tr>
<td>Cash surrender value of life insurance</td>
<td>602</td>
<td>560</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>5,641</td>
<td>6,172</td>
</tr>
<tr>
<td>Other assets</td>
<td>1,058</td>
<td>631</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$518,688</td>
<td>$475,537</td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

#### Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$6,470</td>
<td>$7,107</td>
</tr>
<tr>
<td>Trusts and annuities payable</td>
<td>2,345</td>
<td>2,383</td>
</tr>
<tr>
<td>Endowments held for the University</td>
<td>14,538</td>
<td>12,645</td>
</tr>
<tr>
<td>Accrued debt service interest</td>
<td>102</td>
<td>109</td>
</tr>
<tr>
<td>Lease liability</td>
<td>96</td>
<td>180</td>
</tr>
<tr>
<td>Bonds payable</td>
<td>19,562</td>
<td>22,299</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>43,113</td>
<td>44,723</td>
</tr>
</tbody>
</table>

#### Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$(541)</td>
<td>(10,590)</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>99,232</td>
<td>85,872</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>376,884</td>
<td>355,532</td>
</tr>
<tr>
<td><strong>Total restricted</strong></td>
<td>475,575</td>
<td>430,814</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>475,575</td>
<td>430,814</td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td>$518,688</td>
<td>$475,537</td>
</tr>
</tbody>
</table>
#FISCAL YEAR 2017

## AUDITED CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Fiscal Years Ended June 30, 2017 and 2016

<table>
<thead>
<tr>
<th></th>
<th>2017 (Dollars in Thousands)</th>
<th>2016 (Dollars in Thousands)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues, gains, and other support</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$35,603</td>
<td>$40,741</td>
</tr>
<tr>
<td>Net total investment return</td>
<td>45,653</td>
<td>(3,070)</td>
</tr>
<tr>
<td>Contractual payments from the University</td>
<td>10,050</td>
<td>9,450</td>
</tr>
<tr>
<td>Memberships and other income</td>
<td>1,985</td>
<td>1,694</td>
</tr>
<tr>
<td>Total revenues, gains, and other support</td>
<td>$93,291</td>
<td>48,815</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program support</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Student scholarships, fellowships, and awards</td>
<td>10,963</td>
<td>11,010</td>
</tr>
<tr>
<td>Faculty and staff compensation</td>
<td>6,853</td>
<td>8,799</td>
</tr>
<tr>
<td>General program and research support</td>
<td>3,103</td>
<td>4,460</td>
</tr>
<tr>
<td>Faculty, staff and student travel, conferences, and meetings</td>
<td>2,232</td>
<td>3,699</td>
</tr>
<tr>
<td>Equipment</td>
<td>1,952</td>
<td>2,075</td>
</tr>
<tr>
<td>Fundraising events, promotions, and donor cultivation</td>
<td>1,858</td>
<td>2,048</td>
</tr>
<tr>
<td>Facilities construction, improvements, and related expenses</td>
<td>598</td>
<td>2,049</td>
</tr>
<tr>
<td>Alumni Association</td>
<td>39</td>
<td>41</td>
</tr>
<tr>
<td>Total program support</td>
<td>27,598</td>
<td>34,181</td>
</tr>
<tr>
<td>Foundation operations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Development expenses</td>
<td>9,691</td>
<td>9,767</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>8,318</td>
<td>7,446</td>
</tr>
<tr>
<td>Alumni expenses</td>
<td>2,568</td>
<td>2,143</td>
</tr>
<tr>
<td>University support</td>
<td>355</td>
<td>355</td>
</tr>
<tr>
<td>Total Foundation operations</td>
<td>20,932</td>
<td>19,711</td>
</tr>
<tr>
<td>Total expenses</td>
<td>48,530</td>
<td>53,892</td>
</tr>
</tbody>
</table>

| Transfers between net asset categories | -                            | -                            |
| Change in provision for underwater endowments | -                            | -                            |
| Less change in net assets not owned by Foundation | -                            | (109)                        |
| Change in net assets          | 44,761                       | (4,968)                      |
| Net assets, beginning of year | 430,814                      | 435,782                      |
| Net assets, end of year      | $475,575                     | $430,814                     |
THANK YOU UCONN NATION!

Every gift matters. Our donor recognition societies honor your loyalty to UConn.

Recognizes donors with lifetime giving of $100,000+
892 MEMBERS

Recognizes donors who give $1,000+ annually ($500+ for graduates of the last decade)
4,002 MEMBERS

Recognizes donors who give for five or more consecutive years
7,277 MEMBERS

Recognizes donors who include the UConn Foundation in their wills or other planned gifts
491 MEMBERS

Thank you UConn Nation!

2017 BOARD OF DIRECTORS

Ray Allen
Craig W. Ashmore '85
George R. Aylward '88
Mark Beaudoin '82
Sue Bird '02
Melinda T. Brown '77 '85
Patrick M. Campion '83
Noha H. Carrington '85
William Clemens III '89 '98
Leah Darak '95
Angelo DeFazio '85
Gerald D. DesRoches '82
Amy Errett '79
Drew Fidgord '83
Albert J. Foreman '95
Clinton G. Gartin '77
Mary Ann Gilleece '62
Jonathan Greenblatt '77
Mickey Herbert
Michael Koppel '78
Douglas P. Lawrence '97
John P. Malfettone '77
Kimberly T. Manning '83
Michael Melio
Benjamin W. Michelson '96
Lincoln Millstein '77
Joseph Parsons '79
William J. Quinlan III '92
Lori Riiska '84
Anthony Rizza '87
Michael Rosen '89 '93
Marsha P. Roth '67
Adam L. Schwartz '97
Mark R. Shenkman '65 '07H
Robert I. Sherman '79
Mark C. Sinatro '88
Robert J. Skinner '93
Daniel D. Toscano '87
Wendy Watkins '74
Constance Weaver
Nadine Francis West '89
Harriet Munrett Wolfe, Esq. '76

OFFICERS
Daniel D. Toscano '87, Chair
Patrick M. Campion '83, Treasurer
Craig W. Ashmore '85, Secretary
Joshua R. Newton, President and CEO, UConn Foundation
Gerald J. Ganz, Jr., Senior VP of Finance and Administration, UConn Foundation

EX-OFFICIO
Susan Herbst, President, UConn
Jeremy Teitelbaum, Interim Provost, UConn
Dr. Andrew Agwunobi, CEO of UConn Health and EVP for Health Affairs
Scott Jordan, CFO and EVP for Administration, UConn
David Benedict, Athletic Director
Marilda L. Gandara '78, University Board of Trustees
Amelia Subervi, Student Representative
John Volin, Faculty Representative

JOINING OCTOBER 2017
Alan Bennett '69
Frances Del Boca '71
David H. Ford '88
Debra Hess '86
Tony Patelunas, Student Representative
Michael Willig, Faculty Representative
YOU & UCONN
WHAT A YEAR!

UCONN PRESIDENT SUSAN HERBST AND
GOVERNOR DANIEL MALLOY AT THE HARTFORD
CAMPUS GRAND OPENING

HUSKIES FOREVER 5K

THE SOLTYS FAMILY—MICHAEL ‘81 (CLAS), TERESA ‘81 (CLAS),
CHRISTIE ‘15 (CLAS), JASON ‘20, AND KATHERINE ‘09 (SFA)—
AT THE UCONN ALUMNI LEGACY BREAKFAST

REUNION CO-CHAIRS EDWARD ’66 (CLAS) AND SANDRA ’66 (CLAS) GOLDMAN (LEFT) AND
GARY GLADSTEIN ’66 (CLAS) ‘08 (HON) (RIGHT) AT THE 50TH CLASS REUNION CELEBRATION

DAVID STEFFENS, MD AT THE UCONN HEALTH DONOR WALL UNVEILING RECEPTION

FOUNDATION BOARD MEMBERS SUE BIRD ’02 (CLAS) AND RAY ALLEN AT AN EVENING
WITH CHAMPIONS
ON THE COVER
“We’re a four-generation UConn family. My grandfather Daniel A. Graf, class of 1921, was the first. We bleed blue, through and through.”
ROBERTA BASILE ’87 (NUR)